

26th January, 2024

**Nippon Yusen Kabushiki Kaisha
Green/Transition Finance Framework**

1. Introduction

Nippon Yusen Kabushiki Kaisha (hereinafter, "our company" or "NYK") developed its Green/Transition Bond Framework in 2021. The framework has now been revised and renamed as

4.1 H YBM? ; fci d; Absolute Corporate Emissions Targets

We aim to reduce GHG emissions f5(m).mof5(9(G)39(o)3x(s)34(m)38(i)2t)-24(m)30(o)3g(c)34(e)33()-2l(s)4()

4.2 Taking On Ambitious New Businesses in the Energy Field

By leveraging expertise and technological competence accumulated over many years and its global

Ammonia-
fueled
vessel

